

AN ORDINANCE OF THE HAINES BOROUGH AMENDING HAINES BOROUGH CODE CHAPTER 3.20, TO REPEAL THE 1974 GENERAL OBLIGATION WATER BOND FUND.

BE IT ENACTED BY THE HAINES BOROUGH ASSEMBLY:

Section 1. Classification. This ordinance is of a general and permanent nature and the adopted amendment shall become a part of the Haines Borough Code.

Section 2. Severability. If any provision of this ordinance or any application thereof to any person or circumstance is held to be invalid, the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby.

Section 3. Effective Date. This ordinance shall become effective immediately upon adoption.

Section 4. Amendment of Chapter 3.20. Haines Borough Code Title 3 Chapter 3.20 is repealed, as follows:

NOTE: **Bolded**/UNDERLINED ITEMS ARE TO BE ADDED
~~STRIKETHROUGH~~ ITEMS ARE DELETED

Chapter 3.20
1974 GENERAL OBLIGATION WATER BOND FUND

Sections: Repealed

~~3.20.010~~ — Policy and intent.

~~3.20.020~~ — Purpose.

~~3.20.030~~ — Management.

~~3.20.040~~ — Investment policy.

~~3.20.010 Policy and intent.~~

~~The intent of this chapter is to provide for the proper accounting and management of public funds derived from the passage by the people of city of Haines Proposition No. 1 on October 2, 1973.~~

~~3.20.020 Purpose.~~

~~There is established a separate fund entitled the "general obligation water bond fund." This fund shall be used for the accumulation of moneys for payment of the 1974 water general obligation bonds which are serial bonds due in annual installments, plus interest until maturity in the year 2013.~~

~~3.20.030 Management.~~

~~The borough chief fiscal officer is designated as the official with the responsibility for managing the moneys received and disbursed within the general obligation water bond fund and as directed by the assembly. Management of the fund shall be consistent with city of Haines Ordinance No. 160, adopted March 6, 1974.~~


~~3.20.040 Investment policy.~~

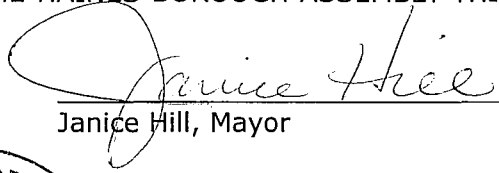
~~Investment policy is set forth in Chapter 3.08 HBC.~~

Haines Borough
Ordinance No. 11-05-265
Page 2 of 2

ADOPTED BY A DULY CONSTITUTED QUORUM OF THE HAINES BOROUGH ASSEMBLY THIS 14th
DAY OF JUNE, 2011.

ATTEST:


Julie Cozzi, MMC, Borough Clerk


Janice Hill, Mayor

Date Introduced: 05/10/11
Date of First Public Hearing: 05/24/11
Date of Second Public Hearing: 06/14/11

