

**An ordinance of the Haines Borough placing a proposition on the October 6, 2020 Haines Borough General Election ballot to withdraw \$450,000 from the principal of the Permanent Fund to reimburse the general fund for lost school debt reimbursement funding from the State of Alaska.**

**WHEREAS, in the FY20 fiscal year, the Haines Borough experienced a loss of \$450,337 of school debt reimbursement funding from the State of Alaska when the governor vetoed 50% of budgeted funding to municipalities from the State of Alaska; and**

**WHEREAS, in the FY21 fiscal year, the Haines Borough will experience a loss of 70% school debt reimbursement from the State of Alaska which would have amounted to \$896,297; and**

**WHEREAS, property tax revenues have been diverted from the Areawide General Fund (01) to the School GO Bond Fund (76) to offset the loss of debt reimbursement from the State; and**

**WHEREAS, due to economic effects of the COVID-19 pandemic the Haines Borough anticipates significantly decreased sales tax revenues in FY21 further reducing revenues in the Areawide General Fund;**

**NOW, THEREFORE, BE IT ENACTED BY THE HAINES BOROUGH ASSEMBLY:**

Section 1. Classification. This ordinance is a non-code ordinance authorizing placing a proposition on the ballot for the 2020 general municipal election.

Section 2. Severability. If any provision of this ordinance or any application thereof to any person or circumstance is held to be invalid, the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby.

Section 3. Purpose. It is hereby determined to be for a public purpose and in the public interest of the Haines Borough to place a proposition on the October 6, 2020 regular Haines Borough General Election ballot to reimburse the Fund 01 Fund Balance up to \$450,000 for the FY21 school bond debt payment.

Section 4. The Borough shall submit the following proposition to the qualified voters of the Haines Borough at the October 6, 2020 Haines Borough General Election:

PROPOSITION No. x

USE A PORTION OF PERMANENT FUND PRINCIPAL  
TO REIMBURSE FOR SCHOOL BOND DEBT PAYMENT

Shall the Haines Borough withdraw \$450,000 of the permanent fund principal to reimburse the Areawide General Fund for a portion of the FY20 and FY21 school bond debt payment?

Section 5. Section 4 of this ordinance shall become effective only if the proposition described in Section 4 is approved by a majority of the qualified voters voting on the

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proposition at the October 6, 2020 Haines Borough General Election and shall take effect thirty days after certification of the results of the election.

ADOPTED BY A DULY CONSTITUTED QUORUM OF THE HAINES BOROUGH ASSEMBLY THIS 23rd  
DAY OF JUNE, 2020.

Attest:

  
Alekka Fullerton, CMC, Borough Clerk

Date of Introduction: 05/26/20  
Date of First Hearing: 06/09/20 Amended  
Date of Second Hearing: 06/23/20



  
Jan Hill, Mayor