HAINES BOROUGH, ALASKA ORDINANCE No. 21-07-588

Adopted

An ordinance of the Haines Borough Amending Haines Borough Code Chapter 14.16.090 regarding Appraisal for Small Leases.

BE IT ENACTED BY THE HAINES BOROUGH ASSEMBLY:

Section 1. <u>Classification</u>. This ordinance is of a general and permanent nature and the adopted amendment shall become a part of the Haines Borough Code.

Section 2. <u>Severability</u>. If any provision of this ordinance or any application thereof to any person or circumstance is held to be invalid, the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby.

Section 3. <u>Effective Date</u>. This ordinance is effective upon adoption.

Section 4. <u>Amendment of Section 14.16.090</u>. Section 14.16.090 of the Haines Borough Code is hereby amended, as follows:

NOTE: **Bolded**/<u>UNDERLINED</u> ITEMS ARE TO BE ADDED STRIKETHROUGH ITEMS ARE DELETED

14.16.090 Appraisal or Estimate of Value.

No lands shall be leased, or a renewal lease issued therefor, unless the same has been appraised within one year prior to the date fixed for the beginning of the term of the lease or renewal lease. No land shall be leased for an annual rent less than \$500.00 or 10 percent of the appraised value of the land and any improvements thereon owned by the borough, whichever is more. The Assessor may provide an estimate of value in place of an appraisal when the likely cost of the appraisal is excessive compared to the likely rent.

ADOPTED BY A DULY CONSTITUTED QUORUM OF THE HAINES BOROUGH ASSEMBLY THIS 24th DAY OF AUGUST, 2021.

OCTOBER 1

OFALAS

Opuglas Ölerud, Mayor

Alekka Fullerton, CMC, Borough Clerk

Date Introduced:

Date of First Public Hearing: Date of Second Public Hearing:

7/27/21 8/10/21

8/24/21 - Adopted