

An Ordinance of the Haines Borough authorizing the Borough Manager to enter into a loan agreement in the amount of up to \$100,000 for the Haines Water System Master Plan and \$100,000 for the Haines Sanitary Sewer Master Plan with the Alaska Department of Environmental Conservation.

WHEREAS, on October 26, 2021, and amended December 22, 2021, the Borough Assembly adopted Resolution No. 21-10-941 that authorized the Borough Manager to apply to the Alaska Department of Environmental Conservation (ADEC) for a low-interest loan through the Alaska Drinking Water Fund (ADWF) for the Haines Water System Master Plan; and

WHEREAS, the ADEC has authorized an ADWF loan for the Haines Water System Master Plan in the amount of up to \$100,000, with up to \$75,000 of the loan amount offered as a subsidy in the form of principal forgiveness (grant) under a federal "disadvantage assistance" program; and

WHEREAS, on October 26, 2021, and amended December 22, 2021, the Borough Assembly adopted Resolution No. 21-10-940 that authorized the Borough Manager to apply to the Alaska Department of Environmental Conservation (ADEC) for a low-interest loan through the Alaska Clean Water Fund (ACWF) for the Haines Sanitary Sewer Master Plan; and

WHEREAS, the ADEC has authorized an ACWF loan for the Haines Sanitary Sewer Master Plan in the amount of up to \$100,000, with up to \$75,000 of the loan amount offered as a subsidy in the form of principal forgiveness (grant) under a federal "disadvantage assistance" program; and

WHEREAS, Haines Borough Charter Section 3.03 requires assembly authorization by ordinance when borrowing money,

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE HAINES BOROUGH, ALASKA:

Section 1. Classification. This ordinance is a non-code ordinance.


Section 2. Effective Date. This ordinance shall become effective immediately upon adoption.

Section 3. Purpose. Authorize the Borough Manager to accept two loans from the Alaska Department of Environmental Conservation.

The Haines Borough authorizes the Borough Manager to execute two loan agreements with the ADEC pursuant to the Borough's loan application to the ADWF for \$100,000 for the Haines Water System Master Plan and the application to the ACWF for \$100,000 for the Haines Sanitary Sewer Master Plan, as well as any and all documents that may be required by the ADEC to reflect indebtedness, the terms of repayment, and any security therefore, including an agreement for the loan and promissory note.

ADOPTED BY A DULY CONSTITUTED QUORUM OF THE HAINES BOROUGH ASSEMBLY THIS 8th DAY OF March, 2022.

ATTEST:


Alekka Fullerton, CMC, Borough Clerk




Douglas Olerud, Mayor

Date Introduced: 02/08/22
Date of First Public Hearing: 02/22/22
Date of Second Public Hearing: 03/08/22